Music

What Is It?

 Music is generally an exciting industry to be a part of no matter if you are on the side of creating or managing the projects. On the low end, average talent agents make around \$44,000 dollars per year and music producers make about \$55,000 dollars per year. A recent statistic has claimed that artists have received an estimated 12% out of the \$43 billion U.S. dollars generated in 2017.

Why Do We Need It?

 In 2015 CNN news received its stats for a news report, it revealed that tweens and teens rank TV and listening to music as the activities they enjoy and do every day, even more than using social media, watching online videos, playing video games, or mobile games. Music is a symbol of attraction and it can provide an obsessive type of culture for anyone who is involved in or touched by it.

Who Uses It?

 Most people have at least a base level connection with music, but business managers, agents of artists, performers, talents in the Arts and Entertainment, and a variety of recreation sectors leverage music as a means to achieve success. Payments on average of \$100,000 dollars or more per project are given to fund operations and productions for those creating equitable music. Music producing outlets can make anywhere between \$200,000 to over \$10 million dollars per year.

How Does It Work?

If corporations connect with the right musical artists within the right genres, they can expand their client base and increase sales. Industry standards tie manager income to their artist's success where fixed commission rates are given between 15-20% of the gross income. Music producers receive roughly \$5,000 - \$8,500 dollars per song, and famous producers receive endorsing advances ranging between \$10,000 - \$20,000 dollars per song.

Summary Call To Action.

- The relatability of music makes it a great tool of leverage, it accounts for over \$130 billion dollars per year globally with a lot of room for growth.
 Independent artists and music labels have surpassed those that are signed to major record labels representing 33% of the top 100 streaming artists.
- You can benefit from receiving portionalized revenues from profits we make in the Music industry by being a member of our "BRIODS Equity Futures Program".

Learn More Here // Email: <u>briods.corp@gmail.com</u>